



Atul Goel & Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of Indian Society of Peripheral Nerve Surgery

Opinion

We have audited the financial statements of **Indian Society of Peripheral Nerve Surgery** (the entity), which comprise the balance sheet at March 31st 2020, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Atul Goel & Associates
Chartered Accountants
Firm Registration No. 011641N**



**Atul Goel
Partner**

Membership No. 095373

Place: Delhi

Date: 20-12-2020

UDIN - 21095373AAAABV274B

INDIAN SOCIETY OF PERIPHERAL NERVE SURGERY
 F-25, AIIMS CAMPUS, ANSARI NAGAR (WEST), NEW DELHI, DELHI, DELHI-110029

BALANCE SHEET AS ON 31 March 2020

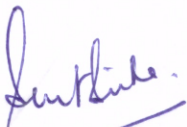
LIABILITIES		AMOUNT (IN RS.)	ASSETS		AMOUNT (IN RS.)
CAPITAL ACCOUNT			FIXED ASSETS		
CAPITAL ACCOUNT	258,240.60		LAPTOP		1,936.00
PROFIT AND LOSS A/C	174,929.69	433,170.29	CURRENT ASSETS		
			INCOME TAX REFUND	13,899.00	
CURRENT LIABILITIES			OTHER CURRENT ASSETS	2,657.00	
EXPENSES PAYABLE		98,276.32	TDS DEDUCTED	2,000.00	18,556.00
DUTIES & TAXES			CASH AND BANK		
GST PAYABLE		20,256.92	STATE BANK OF INDIA		529,878.53
			CASH IN HAND		
			CASH		1,333.00
TOTAL		551,703.53	TOTAL		551,703.53


Significant Accounting Policies & Notes to Accounts

Schedule-1

For INDIAN SOCIETY OF PERIPHERAL NERVE SURGRY

**As per our report of even date
 For Atul Goel & Associates
 Chartered Accountants**


 (Secretary)


 (Treasurer)



**Atul Goel
 (Partner)
 M. No. 095373
 Firm Reg. No. 011641N**



Place: Delhi

Date: 20-12-2020

UDIN - 21095373AAAABV2748

INDIAN SOCIETY OF PERIPHERAL NERVE SURGERY
 F-25, AIIMS CAMPUS, ANSARI NAGAR (WEST), NEW DELHI, DELHI, DELHI-110029

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2020

PARTICULARS		AMOUNT (IN RS.)	PARTICULARS		AMOUNT (IN RS.)
TO INDIRECT EXPENSES			BY DIRECT INCOME		
AUDIT FEES	20,000.00		MEMBERSHIP FEES	20,339.00	
BANK CHARGES	767.00		SALE OF DVD & BOOKS	5,680.00	
GST LATE FEE	750.00		SPONSORSHIP FEE	228,813.80	254,832.80
INTEREST ON TDS	172.00				
MCI CREDIT HOURS	12,250.00				
REGISTRATION CHARGES					
MISC EXPENSES	7,912.90				
SHORT & EXCESS	825.21				
TDS LATE FEE	31,600.00				
WEBSITE DEVELOPMENT EXPENSES	4,336.00	78,613.11			
TO DEPRECIATION					
DEPRECEATION		1,290.00			
TO SURPLUS (EXCESS OF INCOME OVER EXPENDITURE)		174,929.69			
TOTAL		254,832.80	TOTAL		254,832.80

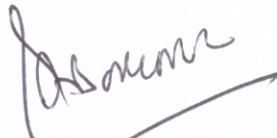
Significant Accounting Policies & Notes to Accounts

Schedule-1

For **INDIAN SOCIETY OF PERIPHERAL NERVE SURGRY**

As per our report of even date
 For **Atul Goel & Associates**
 Chartered Accountants


 (Secretary)


 (Treasurer)



Atul Goel
 (Partner)

M. No. 095373

Firm Reg. No. 011641N



Place: Delhi

Date: 20-12-2020

UDIN- 21095373AAAABV2748

INDIAN SOCIETY OF PERIPHERAL NERVE SURGERY (ISPNS)

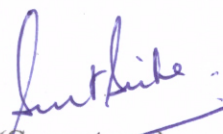
F-25, AIIMS CAMPUS, ANSARI NAGAR (WEST), NEW DELHI-110029


Significant Accounting Policies & Notes to Accounts forming part of the Accounts as at March 31, 2020

1. Significant Accounting Policies

- a) Mercantile System of accounting is followed for recording the transactions and is consistent throughout the financial year.
- b) The Financial Statements are prepared under the Historical Cost convention method and on a going concern concept. Expenses are accounted for on accrual basis unless for the cases where there is specific grant condition to make provision for the expenses and is in accordance with generally accepted accounting principles and practices and Accounting Standards.
- c) Revenue recognition:
 - i. Grants and donations are recognized on receipt basis
 - ii. Other income generated is accounted for on receipt basis.

**For INDIAN SOCIETY OF PERIPHERAL
NERVE SURGERY**


(Secretary)


(Treasurer)

**As per our report of even date
For Atul Goel & Associates
Chartered Accountants**



**Atul Goel
(Partner)**

M. No. 095373

Firm Reg. No. 011641N

Place: Delhi

Date: 20-12-2020

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